

# **FISCAL NOTE**

## **HB 2075 - SB 2147**

January 31, 2002

**SUMMARY OF BILL:** Prohibits insurance companies from basing their rates on a person's credit rating or report. A violation of this bill, if enacted, is punishable as a Class C misdemeanor under TCA 56-1-801.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - Not Significant**

**Increase Local Govt. Revenues - Not Significant**

**Increase Local Govt. Expenditures - Not Significant**

Estimate assumes that:

- an increase in state expenditures to implement and enforce the provisions of this bill will not be significant.
- local impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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